

Downtown Georgetown BIA

Budget vs. Actuals: 2023 - FY23 P&L

January - February, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Town of Halton Hills	53,000.00	216,240.00	-163,240.00	24.51 %
4105 Municipal Assistance - TOHH		750.00	-750.00	
4110 Student Grant		8,400.00	-8,400.00	
4200 Interest Income	6.00		6.00	
4381 Farmer's Market Income	60.00	41,100.00	-41,040.00	0.15 %
4700 Holiday Market		6,000.00	-6,000.00	
4720 Car Show		8,000.00	-8,000.00	
4840 Facade Hanging Baskets		2,500.00	-2,500.00	
4850 Movie Night		1,000.00	-1,000.00	
Total Income	\$53,066.00	\$283,990.00	\$ -230,924.00	18.69 %
GROSS PROFIT	\$53,066.00	\$283,990.00	\$ -230,924.00	18.69 %
Expenses				
5100 Beautification & Maintenance				
5110 Area Clean-Up		1,500.00	-1,500.00	
5115 Maintenance Salary	1,760.63		1,760.63	
5120 Plants and Maintenance		44,340.00	-44,340.00	
5140 Christmas Decorations	395.50	2,000.00	-1,604.50	19.78 %
5145 Facade Hanging Baskets Expense		2,500.00	-2,500.00	
5190 Snow Ploughing - Parking Lot		6,000.00	-6,000.00	
Total 5100 Beautification & Maintenance	2,156.13	56,340.00	-54,183.87	3.83 %
5200 Promotion & Advertising				
5210 Events		10,000.00	-10,000.00	
5215 Movie night		1,000.00	-1,000.00	
5242 Car Show		8,000.00	-8,000.00	
5250 General Advertising		2,750.00	-2,750.00	
5251 General Advertising - digital	2,977.55	25,500.00	-22,522.45	11.68 %
Total 5200 Promotion & Advertising	2,977.55	47,250.00	-44,272.45	6.30 %
5500 Office & Administration				
5505 Accounting	761.73	9,140.00	-8,378.27	8.33 %
5510 Rent	4,227.45	19,195.00	-14,967.55	22.02 %
5513 Cleaning	546.92	2,000.00	-1,453.08	27.35 %
5518 Insurance	1,000.00	1,000.00	0.00	100.00 %
5520 Telephone	157.56	2,100.00	-1,942.44	7.50 %
5540 Internet	73.45	1,500.00	-1,426.55	4.90 %
5550 Office Supplies	921.24	2,000.00	-1,078.76	46.06 %
5560 Computer expenses	2,557.59	2,500.00	57.59	102.30 %
5570 Meeting Expenses	256.53	500.00	-243.47	51.31 %
5585 Bank Charges & Interest	168.40	1,000.00	-831.60	16.84 %
5595 Memberships/Conventions	2,473.04	3,750.00	-1,276.96	65.95 %
PLTRCAD Transaction Fee	50.50		50.50	
Total 5500 Office & Administration	13,194.41	44,685.00	-31,490.59	29.53 %
5600 Payroll				
5610 Wages & Salaries	10,161.21	133,995.00	-123,833.79	7.58 %
5620 EI Expense	272.06	2,855.00	-2,582.94	9.53 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5630 CPP Expense	532.49	5,880.00	-5,347.51	9.06 %
5640 WSIB Expense		670.00	-670.00	
5650 EHT Expense	1,216.66	1,315.00	-98.34	92.52 %
Total 5600 Payroll	12,182.42	144,715.00	-132,532.58	8.42 %
5800 Farmers' Market				
5810 Advertising - Farmer's Market		2,000.00	-2,000.00	
5815 Licensing & Insurance - Farmer		2,000.00	-2,000.00	
5817 Farmers' Market supplies		1,800.00	-1,800.00	
5825 Holiday market		700.00	-700.00	
Total 5800 Farmers' Market		6,500.00	-6,500.00	
Total Expenses	\$30,510.51	\$299,490.00	\$ -268,979.49	10.19 %
NET OPERATING INCOME	\$22,555.49	\$ -15,500.00	\$38,055.49	-145.52 %
NET INCOME	\$22,555.49	\$ -15,500.00	\$38,055.49	-145.52 %