

Downtown Georgetown BIA
Budget vs. Actuals: 2023 - FY23 P&L
January - May, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4100 Town of Halton Hills	106,000.00	216,240.00	-110,240.00	49.02%
4110 Student Grant		8,680.00	-8,680.00	0.00%
4200 Interest Income	918.50		918.50	
4381 Farmer's Market Income	36,590.00	42,875.00	-6,285.00	85.34%
4700 Holiday Market		6,000.00	-6,000.00	0.00%
4720 Car Show		8,000.00	-8,000.00	0.00%
4840 Facade Hanging Baskets	2,500.00	2,500.00	0.00	100.00%
4850 Movie Night		1,000.00	-1,000.00	0.00%
Event income	500.00		500.00	
Total Income	\$ 146,508.50	\$ 285,295.00	-\$ 138,786.50	51.35%
Gross Profit	\$ 146,508.50	\$ 285,295.00	-\$ 138,786.50	51.35%
Expenses				
5100 Beautification & Maintenance			0.00	
5110 Area Clean-Up		1,500.00	-1,500.00	0.00%
5115 Maintenance Salary	5,661.38		5,661.38	
5120 Plants and Maintenance		52,146.30	-52,146.30	0.00%
5140 Christmas Decorations	395.50	2,000.00	-1,604.50	19.78%
5145 Facade Hanging Baskets Expense		2,500.00	-2,500.00	0.00%
5190 Snow Ploughing - Parking Lot		6,000.00	-6,000.00	0.00%
Total 5100 Beautification & Maintenance	\$ 6,056.88	\$ 64,146.30	-\$ 58,089.42	9.44%
5200 Promotion & Advertising			0.00	
5210 Events		10,000.00	-10,000.00	0.00%
5215 Movie night		1,000.00	-1,000.00	0.00%
5242 Car Show		8,000.00	-8,000.00	0.00%
5250 General Advertising	50.00	2,750.00	-2,700.00	1.82%
5251 ADV - IFP/digital/print	7,983.45	25,500.00	-17,516.55	31.31%
5810 Advertising - Farmer's Market		2,000.00	-2,000.00	0.00%
Total 5200 Promotion & Advertising	\$ 8,033.45	\$ 49,250.00	-\$ 41,216.55	16.31%
5500 Office & Administration			0.00	
5505 Accounting	2,285.19	9,140.00	-6,854.81	25.00%
5510 Rent	8,869.69	19,195.00	-10,325.31	46.21%
5513 Cleaning	1,367.30	2,000.00	-632.70	68.37%
5518 Insurance	1,000.00	1,000.00	0.00	100.00%
5519 D&O Insurance	1,080.00	1,080.00	0.00	100.00%
5520 Telephone	797.40	2,100.00	-1,302.60	37.97%
5540 Internet	445.10	1,500.00	-1,054.90	29.67%
5550 Office Supplies	1,101.58	2,000.00	-898.42	55.08%
5560 Computer expenses	3,410.38	3,618.70	-208.32	94.24%
5570 Meeting Expenses	599.77	500.00	99.77	119.95%
5585 Bank Charges & Interest	396.61	1,000.00	-603.39	39.66%
5595 Memberships/Conventions	3,882.00	3,750.00	132.00	103.52%
PLTRCAD Transaction Fee	155.00		155.00	
Total 5500 Office & Administration	\$ 25,390.02	\$ 46,883.70	-\$ 21,493.68	54.16%

5600 Payroll				0.00
5610 Wages & Salaries	39,176.25	136,695.00	-97,518.75	28.66%
5620 EI Expense	1,025.08	2,855.00	-1,829.92	35.90%
5630 CPP Expense	2,090.68	5,880.00	-3,789.32	35.56%
5640 WSIB Expense	130.43	670.00	-539.57	19.47%
5650 EHT Expense		1,315.00	-1,315.00	0.00%
Total 5600 Payroll	\$ 42,422.44	\$ 147,415.00	-\$ 104,992.56	28.78%
5800 Farmers' Market				0.00
5805 Wages - Farmer's Market	82.57		82.57	
5815 Licensing & Insurance - Farmer	2,197.85	2,000.00	197.85	109.89%
5817 Farmers' Market supplies	662.88	1,800.00	-1,137.12	36.83%
5825 Holiday market		700.00	-700.00	0.00%
Total 5800 Farmers' Market	\$ 2,943.30	\$ 4,500.00	-\$ 1,556.70	65.41%
Total Expenses	\$ 84,846.09	\$ 312,195.00	-\$ 227,348.91	27.18%
Net Operating Income	\$ 61,662.41	-\$ 26,900.00	\$ 88,562.41	-229.23%
Net Income	\$ 61,662.41	-\$ 26,900.00	\$ 88,562.41	-229.23%

Friday, Jun. 02, 2023 11:27:37 a.m. GMT-7 - Accrual Basis