

Downtown Georgetown BIA

Budget vs. Actuals: 2023 - FY23 P&L

January - March, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Town of Halton Hills	53,000.00	216,240.00	-163,240.00	24.51 %
4105 Municipal Assistance - TOHH		750.00	-750.00	
4110 Student Grant		8,400.00	-8,400.00	
4200 Interest Income	6.00		6.00	
4381 Farmer's Market Income	60.00	41,100.00	-41,040.00	0.15 %
4700 Holiday Market		6,000.00	-6,000.00	
4720 Car Show		8,000.00	-8,000.00	
4840 Facade Hanging Baskets		2,500.00	-2,500.00	
4850 Movie Night		1,000.00	-1,000.00	
Total Income	\$53,066.00	\$283,990.00	\$ -230,924.00	18.69 %
GROSS PROFIT	\$53,066.00	\$283,990.00	\$ -230,924.00	18.69 %
Expenses				
5100 Beautification & Maintenance				
5110 Area Clean-Up		1,500.00	-1,500.00	
5115 Maintenance Salary	3,454.42		3,454.42	
5120 Plants and Maintenance		44,340.00	-44,340.00	
5140 Christmas Decorations	395.50	2,000.00	-1,604.50	19.78 %
5145 Facade Hanging Baskets Expense		2,500.00	-2,500.00	
5190 Snow Ploughing - Parking Lot		6,000.00	-6,000.00	
Total 5100 Beautification & Maintenance	3,849.92	56,340.00	-52,490.08	6.83 %
5200 Promotion & Advertising				
5210 Events		10,000.00	-10,000.00	
5215 Movie night		1,000.00	-1,000.00	
5242 Car Show		8,000.00	-8,000.00	
5250 General Advertising		2,750.00	-2,750.00	
5251 ADV - IFP/digital/print	4,666.90	25,500.00	-20,833.10	18.30 %
5810 Advertising - Farmer's Market		2,000.00	-2,000.00	
Total 5200 Promotion & Advertising	4,666.90	49,250.00	-44,583.10	9.48 %
5500 Office & Administration				
5505 Accounting	761.73	9,140.00	-8,378.27	8.33 %
5510 Rent	5,776.33	19,195.00	-13,418.67	30.09 %
5513 Cleaning	820.38	2,000.00	-1,179.62	41.02 %
5518 Insurance	1,000.00	1,000.00	0.00	100.00 %
5520 Telephone	482.28	2,100.00	-1,617.72	22.97 %
5540 Internet	293.80	1,500.00	-1,206.20	19.59 %
5550 Office Supplies	1,029.26	2,000.00	-970.74	51.46 %
5560 Computer expenses	2,800.43	2,500.00	300.43	112.02 %
5570 Meeting Expenses	-116.00	500.00	-616.00	-23.20 %
5585 Bank Charges & Interest	285.78	1,000.00	-714.22	28.58 %
5595 Memberships/Conventions	2,901.70	3,750.00	-848.30	77.38 %
PLTRCAD Transaction Fee	85.00		85.00	
Total 5500 Office & Administration	16,120.69	44,685.00	-28,564.31	36.08 %
5600 Payroll				
5610 Wages & Salaries	23,347.63	133,995.00	-110,647.37	17.42 %

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5620 EI Expense	612.94	2,855.00	-2,242.06	21.47 %
5630 CPP Expense	1,245.00	5,880.00	-4,635.00	21.17 %
5640 WSIB Expense		670.00	-670.00	
5650 EHT Expense	1,216.66	1,315.00	-98.34	92.52 %
Total 5600 Payroll	26,422.23	144,715.00	-118,292.77	18.26 %
5800 Farmers' Market				
5805 Wages - Farmer's Market	57.37		57.37	
5815 Licensing & Insurance - Farmer		2,000.00	-2,000.00	
5817 Farmers' Market supplies	269.87	1,800.00	-1,530.13	14.99 %
5825 Holiday market		700.00	-700.00	
Total 5800 Farmers' Market	327.24	4,500.00	-4,172.76	7.27 %
Total Expenses	\$51,386.98	\$299,490.00	\$ -248,103.02	17.16 %
NET OPERATING INCOME	\$1,679.02	\$ -15,500.00	\$17,179.02	-10.83 %
NET INCOME	\$1,679.02	\$ -15,500.00	\$17,179.02	-10.83 %