

Downtown Georgetown BIA

Budget vs. Actuals: 2022 - FY22 P&L

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Town of Halton Hills	238,500.00	212,000.00	26,500.00	112.50 %
4105 Municipal Assistance - TOHH		750.00	-750.00	
4110 Student Grant	8,400.00	8,000.00	400.00	105.00 %
4150 Facade Improvement Grant		5,000.00	-5,000.00	
4200 Interest Income	3.00		3.00	
4380 Farmer's Market - Seasonal	0.00		0.00	
4381 Farmer's Market Income	38,508.05	32,000.00	6,508.05	120.34 %
4720 Car Show	10,460.00	8,000.00	2,460.00	130.75 %
4840 Facade Hanging Baskets	1,870.00	2,500.00	-630.00	74.80 %
Total Income	\$297,741.05	\$268,250.00	\$29,491.05	110.99 %
GROSS PROFIT	\$297,741.05	\$268,250.00	\$29,491.05	110.99 %
Expenses				
5100 Beautification & Maintenance				
5110 Area Clean-Up	251.24	1,500.00	-1,248.76	16.75 %
5115 Maintenance Salary	11,325.15		11,325.15	
5120 Plants and Maintenance	46,421.55	38,500.00	7,921.55	120.58 %
5140 Christmas Decorations	1,059.90	2,000.00	-940.10	53.00 %
5145 Facade Hanging Baskets Expense	1,037.95	2,500.00	-1,462.05	41.52 %
5160 Snowclearance - Alleyway		6,000.00	-6,000.00	
5170 Facade Improvement	339.00	10,000.00	-9,661.00	3.39 %
Total 5100 Beautification & Maintenance	60,434.79	60,500.00	-65.21	99.89 %
5200 Promotion & Advertising				
5220 Christmas	2,450.86		2,450.86	
5240 Hallowe'en	1,119.81		1,119.81	
5242 Car Show	8,765.46		8,765.46	
5250 General Advertising	1,263.91	2,750.00	-1,486.09	45.96 %
5251 General Advertising - digital	6,372.47	25,500.00	-19,127.53	24.99 %
Total 5200 Promotion & Advertising	19,972.51	28,250.00	-8,277.49	70.70 %
5500 Office & Administration				
5505 Accounting	6,168.34	4,200.00	1,968.34	146.87 %
5510 Rent	9,892.91	17,500.00	-7,607.09	56.53 %
5513 Cleaning	2,856.96	2,000.00	856.96	142.85 %
5518 Insurance	1,000.00	1,000.00	0.00	100.00 %
5520 Telephone	2,169.91	1,000.00	1,169.91	216.99 %
5540 Internet	735.02	750.00	-14.98	98.00 %
5550 Office Supplies	1,650.64	1,000.00	650.64	165.06 %
5560 Office repairs and maintenance	3,704.26	2,500.00	1,204.26	148.17 %
5570 Meeting Expenses	283.33	500.00	-216.67	56.67 %
5585 Bank Charges & Interest	680.54	1,000.00	-319.46	68.05 %
5595 Memberships/Conventions	2,496.27	2,000.00	496.27	124.81 %
PLTRCAD Transaction Fee	102.50		102.50	
Total 5500 Office & Administration	31,740.68	33,450.00	-1,709.32	94.89 %
5600 Payroll				
5610 Wages & Salaries	85,421.19	128,670.00	-43,248.81	66.39 %

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5620 EI Expense	2,298.90	2,700.00	-401.10	85.14 %
5630 CPP Expense	4,656.07	5,280.00	-623.93	88.18 %
5640 WSIB Expense	458.88	600.00	-141.12	76.48 %
5650 EHT Expense	1,137.18	2,400.00	-1,262.82	47.38 %
Total 5600 Payroll	93,972.22	139,650.00	-45,677.78	67.29 %
5800 Farmers' Market				
5805 Wages - Farmer's Market	7,008.44		7,008.44	
5810 Advertising - Farmer's Market	2,973.72	2,000.00	973.72	148.69 %
5812 Entertainment -Farmer's Market	2,147.00		2,147.00	
5815 Licensing & Insurance - Farmer	1,857.12	1,900.00	-42.88	97.74 %
5817 Farmers' Market supplies	2,149.06	2,500.00	-350.94	85.96 %
Total 5800 Farmers' Market	16,135.34	6,400.00	9,735.34	252.11 %
Total Expenses	\$222,255.54	\$268,250.00	\$ -45,994.46	82.85 %
NET OPERATING INCOME	\$75,485.51	\$0.00	\$75,485.51	0.00%
NET INCOME	\$75,485.51	\$0.00	\$75,485.51	0.00%